

McGill and Partners Launches Cybersecurity Insurance for the Battery Energy Storage Market

London, 17 June 2025: McGill and Partners, the independent global specialty insurance and reinsurance broker, today announces the launch of a new, cybersecurity insurance solution for the Battery Energy Storage Systems (BESS) market.

The energy sector's critical role in global infrastructure makes it an increasing target for cyber threats. As reliance on interconnected systems grows, so do the risks, with threat actors often exploiting operational dependencies and vital infrastructure. In response, McGill and Partners has developed a tailored cybersecurity insurance solution to address the unique challenges of the battery energy storage sector.

The cover is flexible, sector-specific, and offers robust protection to safeguard operations from the ever-evolving cyber risk landscape. This provides battery energy storage clients with protection that addresses the unique risks faced by their sector, unlike more generic, cybersecurity solutions. The McGill and Partners team has worked closely with its clients to identify potential loss scenarios and develop comprehensive, tailored coverage. Cover is provided by certain Lloyd's underwriters.

The solution includes bespoke terms and definitions aligned with the specific technologies used in the battery energy storage sector, as well as physical damage protection for projects and associated assets resulting from cyber attacks. The policy also extends to cover increased regulatory costs as a result of the compliance required to meet evolving cybersecurity and resiliency standards. Clients will benefit from physical damage protection and cover is provided for business interruptions, resulting from cyber incidents or technical failures along with access available to a dedicated emergency response team to help minimise operational disruptions following a breach.

Tom Dryden, Partner – Cyber, McGill and Partners, added: “As the cyber threat landscape continues to evolve, we are seeing greater demand from clients for industry-specific coverage. Cyber incidents and technical issues at battery energy storage systems are becoming increasingly relevant as these systems become more integrated into global critical infrastructure and smart grids.”

“At McGill and Partners, we work across different specialties, which enables us to develop tailored solutions that reflect the real-world exposures our clients face. We’re proud to develop a solution for a sector that plays a critical part in the energy transition, ensuring our clients are appropriately protected not just against financial losses from a cyber incident but are also equipped to respond decisively in moments of crisis.”

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About McGill and Partners:

McGill and Partners is an independent, specialty insurance and reinsurance broker, dedicated to delivering innovative solutions to meet the sophisticated needs of our clients. We challenge the status quo and drive change in the market by bringing together best-in-class talent within an entrepreneurial, team-based culture that fosters fresh perspectives and forward-thinking strategies. This approach underpins our founding ethos: Different by Design.

With a commitment to building long-term partnerships, we provide a comprehensive range of expertise to our clients and distribution partners worldwide. Headquartered in London, we have offices in Bermuda, the US, Ireland, Australia, Switzerland, Sweden and Germany. The firm has significant backing from funds affiliated with Warburg Pincus, a leading global private equity firm, alongside founder and employee ownership.

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