

# McGill and Partners launches Auton Green to increase onshore renewables capacity for its digital auto-follow facility

**London, 11th February 2025:** McGill and Partners, the independent global specialty insurance and reinsurance broker, today announces the launch of Auton Green, an expansion of its fully digital, auto-follow facility, Auton, to include additional, market-leading capacity for onshore renewable energy risks. Auton Green enables clients globally to access up to 40% capacity on onshore renewable energy lines, an increase from 20% on other lines written through Auton.

Designed to meet client needs and a growing appetite to write onshore renewable energy risks, 40% is one of the largest single lines offered by a broker follow facility in the market. This marks a significant step forward in providing tailored coverage for the rapidly evolving renewable energy sector.

Auton Green benefits from the financial strength of the Lloyd's market, with participating syndicates that include Beazley, AXIS Energy Transition Syndicate 2050, and Munich Re Specialty. It will provide increased capacity for risks such as onshore wind, solar, hydro, and battery storage.

With Auton Green, McGill and Partners continues its focus on innovation, providing efficient market access through intelligent, automated risk selection. The bespoke rules engine, part of McGill and Partners' proprietary digital platform Underscore, ensures streamlined access to leading market capacity, enhanced negotiation of terms, and live data to support better decision-making.

Tom Sexton, Partner, Head of Renewables, Power and Energy at McGill and Partners said, "Our digital-first approach at McGill and Partners is all about empowering clients with innovative solutions for their unique business needs. The launch of Auton Green takes this a step further, offering a global, world-class, secure facility that provides access to up to 40% full-follow capacity on onshore renewable energy lines. This facility will ensure risks will be completed on the most competitive terms and in an extremely efficient manner, providing significant benefits for our international renewable energy clients."

**Richard Carroll, Global Head of Energy Resilience at AXIS added, "**The renewable energy sector has a critical role in supporting the global shift towards a greener, lower carbon future. As the onshore sector expands and its need for specialist insurance coverage increases, we are pleased to support Auton Green and deepen our strategic partnership with McGill and Partners as they develop efficient coverage solutions for onshore clients."



#### **About McGill and Partners**

McGill and Partners is an independent, specialty insurance and reinsurance broker, dedicated to delivering innovative solutions to meet the sophisticated needs of our clients. We challenge the status quo and drive change in the market by bringing together best-in-class talent within an entrepreneurial, team-based culture that fosters fresh perspectives and forward-thinking strategies. This approach underpins our founding ethos: Different by Design.

With a commitment to building long-term partnerships, we provide a comprehensive range of expertise to our clients and distribution partners worldwide. Headquartered in London, we have offices in Bermuda, the US, Ireland, Australia, Switzerland, Sweden and Germany. The firm has significant backing from funds affiliated with Warburg Pincus, a leading global private equity firm, alongside founder and employee ownership.

#### **About AXIS**

AXIS Capital, through its operating subsidiaries, is a global specialty underwriter and provider of insurance and reinsurance solutions. The Company has shareholders' equity of \$6.1 billion at December 31, 2024, and locations in Bermuda, the United States, Europe, Singapore and Canada. Its operating subsidiaries have been assigned a financial strength rating of "A+" ("Strong") by Standard & Poor's and "A" ("Excellent") by A.M. Best. For more information about AXIS Capital, visit our website at www.axiscapital.com. AXIS Energy Transition Syndicate 2050 brings together cross-class expertise to provide holistic, specialty risk solutions for activities and assets associated with replacing or displacing fossil fuels with lower-carbon alternatives.

## **About Munich Re Specialty**

The Munich Re Specialty – Global Markets brand offers primary specialty insurance through Munich Re Syndicate Limited as managing agent of Syndicate 457, and its distribution network. Munich Re Specialty – Global Markets, Syndicate is the approved trading name of Munich Re Syndicate Limited, the Managing Agent of Syndicate 457, that will be the insurance provider participant in the 'Auton Green' auto-follow facility.

### **About Beazley**

Beazley plc (BEZ.L), is the parent company of specialist insurance businesses with operations in Europe, North America, Latin America, and Asia. Beazley manages seven Lloyd's syndicates and, in 2023, underwrote gross premiums worldwide of \$5,601.4million. All Lloyd's syndicates are rated A by A.M. Best.

Beazley's underwriters in the United States focus on writing a range of specialist insurance products. In the admitted market, coverage is provided by Beazley Insurance Company, Inc., an A.M. Best A rated carrier licensed in all 50 states and its subsidiary, Beazley America Insurance Company, Inc. In the surplus lines market, coverage is provided by the Beazley syndicates at Lloyd's, and from 1 January 2024, also from Beazley Excess and Surplus Insurance, Inc.



Beazley's European insurance company, Beazley Insurance dac, is regulated by the Central Bank of Ireland and is A rated by A.M. Best and A+ by Fitch.

Beazley is a market leader in many of its chosen lines, which include Professional Indemnity, Cyber Liability, Property, Marine, Reinsurance, Accident and Life, and Political Risks and Contingency business. For more information please go to: <a href="https://www.beazley.com">www.beazley.com</a>

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