

McGill and Partners signs heads of terms for cutting-edge new office space to cater for continued growth

London - 3 October 2023 - McGill and Partners, the global specialty insurance and reinsurance broker, has signed a heads of agreement with M&G to move into a brand-new office space in the heart of the City and London's insurance district.

40 Leadenhall London, when completed, will be an iconic building at the forefront of sustainable workplaces where every detail has been considered to enhance colleague experiences both professionally and personally. Specifically, it will contain a state-of-the-art fitness studio, retailers, public restaurants, a wellness suite, commuter facilities and bike spaces. In very close proximity to Lloyd's and the London market, the office is convenient for clients, colleagues, and carrier partners.

McGill and Partners will sign a 16-year lease on 43,000 sq ft of office space that represents a more than 50% increase in its current footprint, reinforcing the firm's ambitions for long-term growth and underpinned by the acquisition of further talent. The move is expected to take place by September 2024, subject to contract.

Steve McGill, Chief Executive Officer at McGill and Partners said:

"The move to 40 Leadenhall is hugely exciting for our firm. The new building is exceptional, and it will be a great place for our colleagues to work and will help support our significant growth plans going forward. Our people are our greatest asset, and we believe it is important that we provide them with world class facilities that enhances our industry leading colleague value proposition and drives teamwork and productivity as we look to deliver exceptional services to our clients."

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About McGill and Partners

McGill and Partners is the fastest growing global boutique specialty insurance and reinsurance broker in the world. It was launched in 2019 and the firm has significant backing from funds affiliated with Warburg Pincus, a leading global private equity firm. McGill and Partners is headquartered in London with offices in Bermuda, the US, Ireland, Australia, Switzerland and Germany.

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