

McGill and Partners strengthens financial lines offering with three new hires

London, 13 March 2023: McGill and Partners, the independent specialist insurance and reinsurance broker, has expanded its financial lines offering with the appointment of three new Partners: Paul Morgan, Breda Duignan and Abel Budd. These three talented new hires bring additional expertise to further build on the success of financial lines team as it continues to expand its blue-chip client base.

Paul has worked in the insurance industry for 25 years and has always focused specifically on financial institutions. Having worked for each of the major global brokers, he was most recently head of the financial institutions team at Gallagher. During his career, he has worked with a broad range of clients including tier-one banks and global hedge funds, individual investment vehicles, and start-up companies.

Breda has also been in the insurance market for 25 years having joined the McGill and Partners team from Aon. Breda specialises in financial lines solutions for large global clients, including experience working with FTSE 100 companies, banks, asset managers, and insurance companies.

Abel joins from the executive risks team at Beazley, where he was a Senior Underwriter. He has a background in both broking and underwriting and in his 11-year career has focussed particularly on directors' and officers' liability, employment practices liability, sexual abuse liability, pension trustees' liability, and commercial crime.

Julian Martin, Head of Financial Lines at McGill and Partners said: *"It is fantastic to be able to welcome colleagues of the calibre of Paul, Breda and Abel to the financial lines team at McGill and Partners. Each brings in-depth knowledge and expertise in their respective specialist lines, and we are excited to be able to offer our clients an even wider breadth of capabilities as we help them with their most complex and challenging needs."*

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Notes to editors:

About McGill and Partners

McGill and Partners is one of the fastest growing independent insurance and reinsurance brokers in the world. It was launched in 2019 and the firm has significant backing from funds affiliated with Warburg Pincus, a leading global private equity firm. McGill and Partners is headquartered in London with offices in the US, Bermuda, and Ireland. McGill and Partners is focused on larger clients and clients with complex or challenging needs. As a newly launched business it does not have the burden of legacy systems and benefits from the fact it operates a digital first approach.

For further information, please visit www.mcgillpartners.com

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