

McGill and Partners selected for Warburg Pincus's prestigious first ever multi-asset continuation fund

London, 17 December 2024: McGill and Partners, the independent global specialty insurance and reinsurance broker, has been selected by Warburg Pincus, a global private equity firm, to join its first ever multi-asset continuation fund.

Warburg Pincus, which was a cornerstone backer of McGill and Partners in 2019, has created the new fund. It is composed of a diversified portfolio, all of which have demonstrated significant success to date and high growth potential.

The \$2.2 billion continuation fund will provide McGill and Partners, along with the other companies in the fund, the opportunity and resources to maximise value creation.

This milestone is particularly significant for McGill and Partners as it:

- Highlights the investor appeal of McGill and Partners' specialisation and focus, and its strategy to grow through the acquisition of talent rather than businesses
- Signals the maturity of the business and the significant value that has already been created, recognised and validated by the highly respected continuation fund investors
- Demonstrates the strength of the partnership with Warburg Pincus and its continued commitment to McGill and Partners
- Emphasises the company's substantial growth prospects and opportunities

Inclusion in the continuation fund marks an important milestone for McGill and Partners, following its significant growth since Warburg Pincus's initial investment in May 2019. It now has 11 offices across three continents, with over 550 colleagues, each of whom has an equity stake in the business. Colleagues will retain their significant stake in the business following closing of the continuation fund.

Steve McGill, founder and CEO of McGill and Partners commented: "This is a terrific endorsement of the progress our talented colleagues have made in growing our business from scratch in the last five years. As the fastest-growing global specialty firm in the industry, we are excited by the incredible prospects for further growth, which has been recognised by

the high-quality investors in this prestigious continuation fund. We look forward to continuing to partner with Warburg Pincus as we go from strength-to-strength.”

For more information on Warburg Pincus’ continuation fund [please click here](#).

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About McGill and Partners

McGill and Partners is an independent, specialty insurance and reinsurance broker, different by design and focused on addressing the sophisticated needs of our clients around the world. Structured to operate without silos, through an innovative single profit centre, we deliver our full range of expertise to clients and build long-term partnerships with them and our retail broking partners.

Headquartered in London, we work with clients globally and have offices in Bermuda, the US, Ireland, Australia, Switzerland, and Germany. The firm has significant backing from funds affiliated with Warburg Pincus, a leading global private equity firm, alongside founder and employee ownership.

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McGill and McGill and Partners are registered trading names of McGill and Partners Ltd and MGP McGill and Partners Europe Limited. McGill and Partners is also a d/b/a name of McGill Global Risk Solutions LLC.

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