

McGill and Partners launches first-ever fully digital cross-class auto-follow broker facility in the Lloyd's market

London, December 2024: McGill and Partners, the independent global specialty insurance and reinsurance broker, today announces the launch of Underscore Auton ("Auton"). Auton is the first-ever fully digital cross-class follow form, broker facility in the Lloyd's market, providing clients with significant benefits ahead of the 1/1 renewal season.

This innovative, auto-follow facility enables clients to access up to 20% capacity across multiple lines of business, underwritten in the Lloyd's market. Auton is backed by a panel of Lloyd's insurers, benefiting from Lloyd's AM Best rating of A+, led by Beazley's Smart Tracker Syndicate. In addition to Beazley, participating syndicates currently include Canopius, AXIS, Munich Re Specialty and more.

For the Lloyd's market, Auton is the first facility of its kind. The recent Lloyd's Market Association report, which looks at the growth of enhanced underwriting in the Lloyd's market, highlights the growing demand for digital, data-driven platforms. In relation to this, McGill and Partners identified the need to leverage technology for more efficient market access on behalf of their clients. Developed in partnership with Verisk, Auton provides intelligent automated risk selection through a bespoke rules engine and is part of Underscore, McGill and Partners' proprietary digital and data-driven broking platform.

Since its formation in 2019, McGill and Partners has taken a digital-first and cutting-edge approach to technology. With Auton, clients worldwide will benefit from a more simplified placement process and a greater focus on the negotiation of more attractive lead terms. Additionally, at a time of increased complexity in the risk environment, clients can have confidence in accessing up to 20% pre-arranged insurance capacity across multiple lines of business. Participating carriers have unparalleled visibility and live access to the underlying data for the Auton portfolio through a dynamic dashboard created with Moody's.

Steve McGill, Founder and CEO of McGill and Partners said, "The launch of Auton provides highly effective automatic and digitally enabled Lloyd's follow form capacity for our clients underpinned by live data access for our underwriting partners.

"From the start, McGill and Partners has been built on digital-first principles and we understand the importance of capitalising on technology. As an industry first, Auton is a testament to the calibre of our team and trading partners that have developed this innovative facility. Auton very

much aligns with Lloyd's ambitious plans to deliver profound change in the market through digitalisation and I am proud of the part McGill and Partners is playing in that transformation."

Alok Kumar, Managing Director Analytical Services, Moody's said, "Auton revolutionises risk assessment by integrating Moody's RMS Intelligent Risk Platform with cutting-edge automation and analytical expertise for unparalleled speed in loss modelling and portfolio analysis. We have transformed both structured and unstructured data into dynamic dashboards providing carriers with risk insights and relevant model outputs for informed decision-making and strategic adjustments."

Tim Rayner, President of Specialty Business Solutions at Verisk, said, "Auton demonstrates the power of automation that can be achieved by combining a digital contract with a rules engine, enabling fully digital and algorithmic risk selection. This is an outstanding example of how the relationships between brokers and underwriters can be brought into the 'digital room,' people, technology and data working together."

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About McGill and Partners

McGill and Partners is an independent, specialty insurance and reinsurance broker, different by design and focused on addressing the sophisticated needs of our clients around the world. Structured to operate without silos, through an innovative single profit centre, we deliver our full range of expertise to clients and build long-term partnerships with them and our retail broking partners.

Headquartered in London, we work with clients globally and have offices in Bermuda, the US, Ireland, Australia, Switzerland, and Germany. The firm has significant backing from funds affiliated with Warburg Pincus, a leading global private equity firm, alongside founder and employee ownership.

About Moody's

In a world shaped by increasingly interconnected risks, Moody's (NYSE:MCO) data, insights, and innovative technologies help customers develop a holistic view of their world and unlock opportunities. With a rich history of experience in global markets and a diverse workforce of approximately 16,000 across more than 40 countries, Moody's gives customers the comprehensive perspective needed to act with confidence and thrive.

About Verisk

Verisk (Nasdaq: VRSK) is a leading strategic data analytics and technology partner to the global insurance industry. It empowers clients to strengthen operating efficiency, improve underwriting and claims outcomes, combat fraud and make informed decisions about global risks, including climate change, extreme events, sustainability and political issues. Through advanced data analytics, software, scientific research and deep industry knowledge, Verisk helps build global resilience for individuals, communities and businesses. With teams across more than 20 countries, Verisk consistently earns certification by [Great Place to Work](#) and fosters an [inclusive culture](#) where all team members feel they belong. For more, visit [Verisk.com](#) and the [Verisk Newsroom](#).

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