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McGill and Partners continues rapid expansion with new Bermuda operation

- Specialist (re)insurance broker headquartered in London with a presence in the UK, US and Europe
- The firm obtains regulatory approval to operate in Bermuda with Kate Vacher to lead the Bermuda office.

McGill and Partners, the boutique specialist (re)insurance broker, is set for further expansion following regulatory approval for its Bermuda operation. The office will officially open later this month.

The Bermuda office will complement McGill and Partners' other international operations as it continues with the rapid build out of its global specialty business. Kate Vacher has taken on the role of CEO for the McGill and Partners Bermuda entity.

Kate began her career in London, as an underwriter at Lloyd's, before joining Aspen Insurance as one of the original team. Since then, Kate has held a number of senior roles including Group Director of Underwriting with responsibilities for planning, reinsurance purchasing and capital optimization across all lines (Property, Casualty, Specialty Insurance and Reinsurance). She was also Active Underwriter of the Aspen Syndicate for six years before moving to Bermuda as CEO of the Aspen Bermuda platform.

Kate will report into Angus Milgate, Head of International Treaty Reinsurance at McGill and Partners. Kate is a further addition to the Treaty Reinsurance team which has grown substantially in the last year.

Since its inception in May 2019, McGill and Partners has undergone significant growth and now has a presence in London, New York, Miami and Dublin, in addition to the new Bermuda hub. Headcount has also grown substantially, and now surpasses 360 colleagues hired.

Angus Milgate, Head of Treaty Reinsurance at McGill and Partners comments: *"For decades, the (re)insurance market in Bermuda has consistently innovated to maintain its position as a major global (re)insurance centre. We expect this momentum to continue as Bermuda is a world-class (re)insurance marketplace for both financial and human capital, and a natural location for McGill and Partners.*

Kate brings an incredible breadth and depth of experience, together with extensive industry contacts and we are delighted to have her on-board for this exciting milestone in the McGill and Partners adventure."

Steve McGill, CEO of McGill and Partners comments: *"Bermuda was a clear next step for us as we continue our international expansion, and we are excited at the prospect of the hub growing over the next few years. Direct access to the market in Bermuda will help to facilitate mutual success across all our offices and compound the firm's significant growth.*

We are delighted to have Kate on board to take the reins of the Bermuda office. The whole team is looking forward to working with her."

- ENDS -

Notes to editors:

About McGill and Partners

McGill and Partners is a boutique specialist (re)insurance broker focused on larger clients and clients with complex and/or challenging needs. Launched in 2019, the firm has significant backing from funds affiliated with Warburg Pincus, a leading global private equity firm. McGill and Partners is a rapidly growing British based firm, headquartered in London with an international presence in the US and Europe.

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